

**Songbird Estates plc ('the Company')**

**Ordinary Class B Shares of 10 pence each ('Class B Shares')**

**ISIN code GB00B00V4F53**

**NOTIFICATION OF MAJOR INTEREST IN SHARES**

Following the implementation of the new Disclosure and Transparency Rules requirements for the disclosure of Contracts for Difference, on 3 June 2009 the Company received the following notifications:

1. That as at 01 June 2009, Citadel Europe LLP had an interest via Contracts for Difference in 30,940,584 Class B Shares in the Company, representing a nominal value of 16.03% in the B Share voting rights in issue. The notification confirmed that Citadel Europe LLP acts as sub-investment advisor to Citadel Advisors LLC. Citadel Advisors LLC is the investment manager of various funds which own the instruments subject to disclosure.
2. That also as at 01 June 2009, Polygon Investment Partners LLP had an interest via Contracts for Difference in 27,343,574 Class B Shares in the Company which represented a delta-adjusted value of 14.17% of the B Share voting rights in issue. The notification also stated that Polygon Investment Partners LLP is the investment manager of a fund which owns the financial instruments that are subject to this notification.

As at 01 June 2009 there were 192,991,649 Class B Shares in issue, each carrying one vote.

Dated 05 June 2009

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Company official making announcement:  
Anna Marie Holland, Assistant Company Secretary, Songbird Estates plc