

**Songbird Estates plc ('the Company')**

**Ordinary Class B Shares of 10 pence each ('Class B Shares')**

**ISIN code GB00B00V4F53**

**NOTIFICATION OF MAJOR INTEREST IN SHARES**

The following notification is made by the Company:

The Company was notified on 21 October 2008 that as at 17 October 2008, the interest of Deutsche Bank AG and its subsidiary companies had reduced below 3% of the Class B Shares in issue. Deutsche Bank AG previously had an interest in 9,817,037 Class B Shares (5.09%)

As at 17 October 2008 there were 192,991,649 Class B Shares in issue, each carrying one vote.

Dated: 22 October 2008

Contact for queries: Anna Marie Holland (Tel: 020 7537 5396)

Company official making announcement:  
Anna Marie Holland, Assistant Company Secretary, Songbird Estates plc