

**Songbird Estates plc ('the Company')**

**Ordinary Class B Shares of 10 pence each ('Class B Shares')**

**ISIN code GB00B00V4F53**

**NOTIFICATION OF MAJOR INTEREST IN SHARES**

The following notification is made by the Company:

The Company was notified on 2 September 2008 that as at 29 August 2008, Credit Suisse Securities (Europe) Limited had a direct interest in 18,376,649 Class B Shares in the Company, representing 9.52% of the Class B Shares in issue, together with the voting rights attaching thereto.

Previously, Credit Suisse Securities (Europe) Limited had a direct interest in 15,975,957 Class B Shares (8.28%).

The notification also stated that Credit Suisse Securities (Europe) Limited is part of the Investment Banking Division of Credit Suisse ('CSIBD'), which is part of the Credit Suisse Group ('CSG'). CSIBD is a segregated business unit within CSG with an independent management structure and exercises its voting rights independently from other divisions of CSG.

As at 29 August 2008 there were 192,991,649 Class B Shares in issue, each carrying one vote.

Dated: 3 September 2008

Contact for queries: John Garwood (Tel: 020 7477 1000)