

## **Executive Committee (“ExCom”)**

The Excom has been granted powers to oversee the implementation of decisions of the Board and for more frequent interaction with the management of the Company and its subsidiaries (the “Subsidiaries”). Excom shall operate within the parameters established by the Board from time to time.

### **Duties**

- Authorising payments individually not to exceed £750,000 on the behalf of the Company.
- Monitoring implementation of the Budget and Operating Plan of Songbird on a quarterly basis.
- Monitoring the relationship with Canary Wharf Group plc (“CWG”) in respect of the provision by CWG of certain corporate and administrative services under the Provision of Services Agreement (as amended from time to time) to the Company.
- Monitoring the provision of information relating to CWG to shareholders of the Company pursuant to the Provision of Information Agreement (as amended from time to time).
- Ensuring compliance by the Company with the Shareholders’ Agreement and other arrangements and agreements in place between the Company and certain of its shareholders.
- Examining strategic proposals and making recommendations to the Board.
- Liaising with other committees formed by the Board including the Announcement Committee and the Audit Committee.
- Liaising with the Nomad, Broker and all other corporate advisors (as appropriate) and implementing any recommendations made as appropriate.
- Developing and implementing policies and procedures in respect of dealings with CWG corporate relations.
- Monitoring internal risk controls.
- Any others which may be delegated to it by the Board.

Excom does not take any decisions in relation to the management of CWG or its subsidiaries.

In discharging their duties members are required to have regard to the duties as set out in s171 to s177 of the Companies Act 2006.

### **Members**

David Pritchard (Chairman)  
Alex Midgen  
Brian Niles  
Jonathan Lane