

## **Audit Committee**

The key role of the Audit Committee is to liaise with the auditors in relation to the annual audit, interim review and financial reporting requirements of the Company. In particular, to ensure that the financial statements of the Company reflect the Company's investment in Canary Wharf Group plc ("CWG") in accordance with generally accepted accounting principles and the requirements of the Companies Act.

### **Duties**

- To meet separately with the auditors at least annually; the auditors have the right to request such meetings if they consider them necessary.
- Prior to approving the annual financial statements or interim review to use reasonable endeavours to meet with representatives of the CWG Audit Committee, or any other advisers, as appropriate, to ensure that the Audit Committee is appraised of audit issues at the CWG level which may have a bearing on the financial statements of the Company.
- The chairman of the Audit Committee will report to the Board on proceedings at the next meeting following each Audit Committee meeting, identifying any matters in respect of which it considers that action or improvement is needed and making recommendations as to the steps to be taken. Once a year the Audit Committee will report to the Board in writing on its work in the preceding financial year.

In discharging their duties members are required to have regard to their duties as set out in s171 to s177 of the Companies Act 2006.

### **Members**

David Pritchard (Chairman)  
Johannes Groeller  
Alex Midgen  
Brian Niles